careers recruitment:

## Global Insights for Navigating the Early Careers Talent Market

The emerging talent landscape is evolving rapidly,

presenting both challenges and opportunities for employers and emerging talent—from intensifying competition among employers for top graduates to the rise of skills-based hiring and the growing focus on diversity.

Let's explore the key trends shaping graduate and early

amongst employers for emerging talent. Companies are investing heavily in early careers hiring, recognizing its importance for long-term workforce planning.

25%

hiring of new grads

of U.S. employers

plan to increase

**Graduate hiring is** up by 6% in both the UK and

**Australia** 



Even as competition intensifies, organizations are struggling to keep up with an influx of

**Apply Now** 

almost doubled from

16 to 30

recruitment resources.

applications as more graduates seek opportunities. The average number of applications per vacancy in the UK is up

In Australia, the average

23 (median) **50** 9.0 to 7.2 47

Yet, despite the rise in applications,

many companies are scaling back on

companies

withdrawal rates.

Early careers offer acceptance

of UK early careers candidates

withdrew or disengaged during the

The average number of

recruiters decreased

from 9.0 to 7.2 for U.S.

in the UK is responsible for 23 (median) to 47 (mean) candidates

(mean)

On average, a recruiter

This strain on resources means longer hiring processes and fewer candidate touchpoints—resulting in a poor candidate experience and higher

The median number of

hires per recruiter in

Australia is 50

rates dropped from 74% to 69% in the U.S. 23%

reneged on offers

of Australian candidates

23%

recruitment process

streamline processes and create a consumer-like candidate experience that emerging talent loves, budget constraints are limiting new

While technology could help

45%

of employers

expect to conduct

recruitment

entirely online in

the next five years.

investments.

Less than 40% of U.S. employers

As digital natives,

recruitment

Gen Z expects the slashed or frozen, talent acquisition process to be teams are tech-enabled from struggling to start to finish. secure investment to update their recruitment tech stacks, creating more manual work for shrinking teams. Despite tech challenges, there's a silver lining in the changing approach to candidate evaluation. Employers are shifting focus from academic achievements to skills-based hiring, opening doors for a more diverse talent pool.

**<40%** 

54%

are screening candidates by GPA

of UK employers are moving away

education or past work experience

from evaluating candidates based on

But with budgets

30% Only 30% of Australian employers think exam results are important to the

Download our ebook, Navigating the Gen Z Era: Insights for Effective Early <u>Careers Recruitment,</u> for expert tips on becoming a Gen Z magnet.

selection process (down

from 38%)

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